FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APPROVAL									
	OMB Number:	3235-0287								
l	Estimated average burden									
l	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WHITE EDWARD C						2. Issuer Name and Ticker or Trading Symbol OWENS ILLINOIS INC /DE/ [OI]									eck all ap Dire	plicable) ctor		son(s) to Issu	ner	
(Last) ONE SE	,	irst)		3. Date of Earliest Transaction (Month/Day/Year) 03/31/2005										Officer (give title below) Sr.		Other (s below)	pecify			
(Street) TOLEDO OH 43666						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	-	(Zip)																	
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D.						ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transac	3. 4. S Transaction Disp Code (Instr. 5)			cquired	eficial I (A) or . 3, 4 and	5. Am Secu Bene Owne	ount of ities icially d Following	Forn (D) o	n: Direct or Indirect I nstr. 4) (7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Price	Trans	Reported Transaction(s) (Instr. 3 and 4)			Instr. 4)	
Common	Stock		1/200	2005			A		4,500	4,500 A		\$0		56,024		D				
Common	Stock														9,	11.5576	I 401K Plan			
		-	Fable II -						uired, D , option						Owne	i	,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	Code (of		6. Date Exe Expiration (Month/Da	Date		7. Title and Am of Securities Underlying Derivative Sect (Instr. 3 and 4)		s Security	8. Price Derivati Security (Instr. 5	e derivat Securit	ive ies cially ng ed ction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisabl		xpiration late	Title	1	Amount or Number of Shares						
Non- Qualified Stock Option (right to buy)	\$24.17	03/31/2005			A		15,000		(1)	0	3/31/2012	Comi		15,000	\$0	15,	000	D		

Explanation of Responses:

 $1. \ The \ option \ vests \ in \ four \ equal \ annual \ installments \ beginning \ on \ March \ 31, \ 2006.$

By: James W. Baehren For: Edward C. White

04/04/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.