

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Alvarez Miguel</u> (Last) (First) (Middle) <u>ONE MICHAEL OWENS WAY</u> (Street) <u>PERRYSBURG OH 43551</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>01/01/2016</u>	3. Issuer Name and Ticker or Trading Symbol <u>OWENS ILLINOIS INC /DE/ [OI]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President, O-I Latin America</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock (Direct)	6,530	D	
Common Stock (Indirect)	459.17	I	By 401k

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Stock Option 03/07/2015 \$23.99	03/07/2016 ⁽¹⁾	03/07/2022	Common Stock (Direct) 7,872	23.99	D	
Stock Option 3/07/11 \$29.89	03/07/2012 ⁽¹⁾	03/07/2018	Common Stock (Direct) 2,032	29.89	D	
Stock Option 3/07/12 \$22.69	03/07/2013 ⁽¹⁾	03/07/2019	Common Stock (Direct) 1,632	22.69	D	
Stock Option 3/07/2013 \$26.07	03/07/2014 ⁽¹⁾	03/07/2020	Common Stock (Direct) 1,817	26.07	D	
Stock Option 3/07/2014 \$33.62	03/07/2015 ⁽¹⁾	03/07/2021	Common Stock (Direct) 1,688	33.62	D	

Explanation of Responses:

1. The options vest in four equal annual installments beginning on the first anniversary of the date of grant.

Remarks:

See Exhibit 24 - Power of Attorney

/s/ James W Baehren, attorney-in-fact 01/11/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes* and appoints James W. Baehren and Joseph O'Hara, acting individually, the* undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's* capacity as of (the "Company"), a Form ID, Forms 3, 4 and 5 and any* other documents necessary to facilitate the filing of reports in accordance* with Section 16(a) of the Securities Exchange Act and the rules thereunder;
(2) do and perform any and all acts for and on behalf of the undersigned which* may be necessary or desirable to complete and execute any such Form ID or Forms* 3, 4 or 5, complete and execute any amendment or amendments thereto, and file* such forms with the SEC and any stock exchange or similar authority; and
(3) take any other action in connection with the foregoing which, in the* opinion of such attorney-in-fact, may be of benefit to, in the best* interest of, or legally required by, the undersigned, it being understood* that the documents executed by such attorney-in-fact on behalf of the* undersigned pursuant to this Power of Attorney shall be in such form* and shall contain such terms and conditions*

as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each attorney-in-fact full power and* authority to do and perform any and every act and thing requisite,* necessary, or proper to be done in the exercise of any of the rights* and powers herein granted, as fully to all intents and purposes as the* undersigned might or could do*

if personally present, with full power of substitution or revocation,* hereby ratifying and confirming all that such attorney-in-fact, or such* attorney-in-fact's substitute or substitutes, shall lawfully do or cause* to be done by virtue of this Power of Attorney and the* rights and powers herein granted. The undersigned acknowledges that the* foregoing attorneys-in-fact, in serving in such capacity at the request* of the undersigned, are not assuming, nor is the Company assuming, any of* the undersigned's responsibilities to comply with Section 16 of the* Securities Exchange Act.

This Power of Attorney shall remain in full force and effect until the* undersigned is no longer required to file Forms 4 and 5 with respect to* the undersigned's holdings of and transactions in securities issued by* the Company, unless earlier revoked by the undersigned in a signed* writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney* to be executed

as of this 5th day of January, 2016.

/s/ Miguel Alvarez

Print Name: Miguel Alvarez