FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL				
OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HELLMAN PETER S					2. Issuer Name and Ticker or Trading Symbol OWENS ILLINOIS INC /DE/ [OI]								(Ch	eck all app	olicable)	g Person(s) to Is		
(Last)	(F	<u> </u>	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/12/2017									X Direction Office below	er (give title	10% (Other below	(specify
(Street) PERRYS (City)	BURG (43551 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	e) <mark>X</mark> Forn	or Joint/Group Filing (Check Applicable m filed by One Reporting Person m filed by More than One Reporting son		
		Tab	le I - No	n-Deriv	ative/	Se	curitie	s Ac	quired,	Dis	posed o	f, or E	3ene	ficial	ly Own	ed		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A Disposed Of (D) (Instr. 3,				5) Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) (D)	or F	rice	Trans	action(s) 3 and 4)		(111511.4)
Common	nmon Stock (Direct) 05/12/2017				/2017				A		4,962	A \$0		0.000	00 4	12,225	D	
		Ta									sed of, onvertib				Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversior or Exercise Price of Derivative Security	Date Execution Date, if any (Month/Day/Year) Execution Date, if any (Month/Day/Year) Sylvarity Execution Date, if any (Month/Day/Year) Execution Date, if any (Month/Day/Year) Sylvarity Execution Date, if any (Month/Day/Year) Sylvarity Execution Date, if any (Month/Day/Year) Execution Date, if any (Month/D			saction le (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		rative rities iired r osed) c. 3, 4	Date Expiration Date (Month/Day/Year) Date Expiration Exercisable and Expiration Expiration Date Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		unt	J. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

Remarks:

See Exhibit 24 - Power of Attorney

/s/Mary Beth Wilkinson, 05/12/2017 attorney-in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.