### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours nor resnance	0.5								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CRAWFORD L RICHARD</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol OWENS ILLINOIS INC /DE/ [ OI ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
(Last) ONE MI	,	First) WENS WAY	(Middle)			Date o		Trans	nsaction (Month/Day/Year)					helow)	Officer (give title below) Sr VP-Pres Golobal			pecify	
(Street)	BURG O	Н	43551		4.	If Ame	endment, I	Date (	of Origir	nal File	ed (Month/Da	ıy/Year)	6. Lir	X Form t	filed by One	Filing (Chee Reporting te than One	Persor	1	
(City)	(S	-	(Zip)																
Table I - Non-Der  1. Title of Security (Instr. 3)  2. Transa Date (Month/D				ction	2A. Exe	2A. Deemed Execution Date.		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			5. Amou Securiti Benefici Owned	5. Amount of Securities Beneficially Owned Following		ect ( rect (	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)		
Common	Stock (Dir	ect)		03/07	/2010				A		13,256(1)	A	\$0	94	,446	D			
Common Stock (Direct)		03/07	/07/2010				A		3,255(2)	A	\$0	97	,701	D					
Common Stock (Direct)		03/08/2010					S		309(3)	D	\$30.79	24 97	,392	D					
Common Stock (Direct)		03/08/2010					S		155(3)	D	\$30.86	55 97	,237	D					
Common Stock (Direct)			03/08	03/08/2010				S		809(3)	D	\$30.80	93 96	,428	D				
Common Stock (Direct) 03/09			03/09/	/2010	)10		S		4,354 <sup>(3)</sup>	D	\$31.40	92,074		D					
Common Stock (Indirect)													16,35	59.1578	I		401-K Plan		
			Table II								posed of, convertil			y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transactio Code (Inst 8)				6. Date Exerc Expiration Da (Month/Day/)		ate	of Securit Underlyin	ig e Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	Owr Forr Dire or Ir (I) (II	ership 1: ct (D) direct 1str. 4)	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares	er					
Stock Option (March 7	\$31.03	03/07/2010			A		13,912		(4)	)	03/07/2017	Common Stock (Direct)	12,534	\$0	12,53	4	D		

# **Explanation of Responses:**

- 1. Restricted shares received by the reporting person on March 7, 2010 pursuant to action taken on that date by the Company's Compensation Committee determining the number of shares payable to the reporting person under certain restricted stock units granted for the 2007-2009 grant period. The restricted stock units did not constitute derivative securities on the date of grant thereof.
- 2. The shares are subject to restrictions on sale that expire, either (i) as to 25% of the shares on each of the first four anniversaries of the date of grant of such shares, or (ii) in their entirety upon the grantee's death or disability prior to a termination of employment.
- 3. All shares were sold by the reporting person to cover the withholding tax on shares of restricted stock on which the restrictions lapsed.
- $4. \ The \ option \ vests \ in \ four \ equal \ annual \ installments \ beginning \ on \ the \ first \ anniversary \ of \ the \ date \ of \ the \ grant.$

# Remarks:

James W. Baehren for L Richard Crawford

03/10/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.