UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 31, 2005

OWENS-ILLINOIS, INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation) **1-9576** (Commission File Number)

43666

(Zip Code)

22-2781933 (IRS Employer Identification No.)

One SeaGate, Toledo Ohio (Address of principal executive offices)

Registrant's telephone number, including area code: (419) 247-5000

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 7.01. Regulation FD

On January 31, 2005, Owens-Illinois, Inc. issued a press release announcing that the Company will participate in an investor conference on February 2, 2005. A copy of Owens-Illinois, Inc.'s press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 31, 2005

OWENS-ILLINOIS, INC. (registrant)

By:/s/ Matthew G. LongthorneName:Matthew G. LongthorneIts:Vice President and Controller

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Exhibit 99.1

Press Release dated January 31, 2005 of Owens-Illinois, Inc.

Owens-Illinois to Present at Lehman Brothers Conference

TOLEDO, Ohio, Jan. 31, 2005 — Owens-Illinois, Inc., (NYSE: OI) today announced that it will participate in the Lehman Brothers 22nd Annual Industrial Select Conference to be held Feb. 1 — 3, 2005, in Miami.

The Company's Chairman & CEO Steven R. McCracken and Executive Vice President & CFO Thomas L. Young will give a formal presentation and Q&A on Wed., Feb. 2, beginning at 1:05 p.m. ET.

The event will be simulcast online and will be available on the Company's Web site, http://www.o-i.com, or at the following URL:

http://customer.talkpoint.com/LEHM002/020105a_rk/default.asp?entity=OwenIllinois

Slides from the presentation will also be available on the O-I Web site in the Investor Relations section under "Annual Reports and Presentations."

A replay of the presentation will be available Thurs., Feb. 3, at 2 p.m. until Feb. 15, at both locations listed above.

About O-I

Owens-Illinois is the largest manufacturer of glass containers in the world, with leading positions in Europe, North America, Asia Pacific and South America. O-I is also a leading manufacturer of health care packaging including prescription containers and medical devices, and closures including tamper-evident caps and dispensing systems. The Company reported 2003 net sales of \$6.0 billion.

CONTACT: OWENS-ILLINOIS, Sara Theis, 419-247-1297

Copies of Owens-Illinois news releases are available at the Owens-Illinois web site at www.o-i.com; or at www.prnewswire.com.

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