

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

| OMB APPROVAL | |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | |
|---|--|---|---|
| 1. Name and Address of Reporting Person* <u>DOYLE GERARD DAMIEN</u> (Last) (First) (Middle) <u>ONE SEAGATE</u> (Street) <u>TOLEDO OH 43666</u> (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) <u>07/15/2004</u> | 3. Issuer Name and Ticker or Trading Symbol <u>OWENS ILLINOIS INC /DE/ [OI]</u> | |
| | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Information Officer</u> | 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 4,000 | D | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-----------------|---|--|--|---|
| | Date Exercisable | Expiration Date | | | | |
| Non-Qualified Stock Option (right to buy) | (1) | 02/18/2013 | Common Stock | 3,000 | 9.93 | D |
| Non-Qualified Stock Option (right to buy) | (1) | 01/03/2012 | Common Stock | 2,700 | 9.99 | D |
| Non-Qualified Stock Option (right to buy) | (1) | 03/11/2014 | Common Stock | 4,000 | 12.68 | D |
| Non-Qualified Stock Option (right to buy) | (1) | 05/02/2010 | Common Stock | 4,500 | 13.5 | D |
| Non-Qualified Stock Option (right to buy) | (1) | 04/08/2009 | Common Stock | 6,000 | 23.9375 | D |
| Non-Qualified Stock Option (right to buy) | (1) | 05/06/2008 | Common Stock | 4,000 | 39.9375 | D |
| Non-Qualified Stock Option (right to buy) | (1) | 01/03/2011 | Common Stock | 6,000 | 5.6875 | I by Spouse |
| Non-Qualified Stock Option (right to buy) | (1) | 01/03/2012 | Common Stock | 900 | 9.99 | I by Spouse |
| Non-Qualified Stock Option (right to buy) | (1) | 05/02/2010 | Common Stock | 1,500 | 13.5 | I by Spouse |
| Phantom Stock | (2) | (2) | Common Stock | 4,000 | 0 | D |

Explanation of Responses:

- Grant of option to purchase shares of common stock under the 1997 Equity Participation Plan of Owens-Illinois, Inc. The option becomes exercisable in 50% increments on the fifth and sixth anniversaries of the date of the grant, respectively, subject to earlier exercise after the first anniversary of the grant based on stock price targets being met.
- The shares of phantom stock become exercisable upon the later to occur of three years from issuance or date of retirement. There is no expiration date.

By: James W. Baehren For: Gerard Damian Doyle 07/23/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.