SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Haudrich John			2. Issuer Name and Ticker or Trading Symbol OWENS ILLINOIS INC /DE/ [OI]		ionship of Reporting Person all applicable) Director Officer (circa title	10% Owner				
(Last) ONE MICHAEL	(First) OWENS WAY	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/07/2016	x	Officer (give title below) Chief Strat. & Integ.	Other (specify below) Officer				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line)	dual or Joint/Group Filing (C	Check Applicable				
PERRYSBURG	ОН	43551		X	Form filed by One Reporti	ing Person				
(City)	(State)	(Zip)			Form filed by More than C Person	one Reporting				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock (Direct)	03/07/2016		Α		5,814 ⁽¹⁾	Α	\$0.0000	22,090	D	
Common Stock (Direct)	03/07/2016		A		2,167 ⁽²⁾	Α	\$0.0000	24,257	D	
Common Stock (Indirect)								2,557.45	Ι	By 401k

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option 03/07/2016 \$15.05	\$15.05	03/07/2016		A		17,570		03/07/2017 ⁽³⁾	03/07/2023	Common Stock (Direct)	17,570	\$0.0000	17,570	D	

Explanation of Responses:

1. The shares are subject to restrictions on sale that expire, either (i) as to 25% of the shares on each of the four anniversaries of the date of grant of such shares, or (ii) in their entirety upon the grantee's death or disability prior to a termination of employment.

2. Restricted shares received by the reporting person on March 7, 2016 pursuant to action taken on that date by the Company's Compensation Committee determining the number of shares payable to the reporting person under certain restricted stock units granted for the 2013-2015 grant period. The restricted stock units did not constitute derivative securities on the date of grant thereof. 3. The options vest in four equal annual installments beginning on the first anniversary of the date of grant.

> /s/James W. Baehren, attorney-03/09/2016

in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.