FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			or Section 30(ff) or the investment Company Act or 1940								
1. Name and Addre		erson*	2. Issuer Name and Ticker or Trading Symbol OWENS ILLINOIS INC /DE/ [OI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
LLIVIILOAJ	ODLI II II			X Director 10% Owner							
(Last) ONE SEAGATI	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/27/2004	Officer (give title Other (specify below) below)							
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable							
(Street) TOLEDO	ОН	43666		Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(State)	(Zip)		FCISUII							

TOLEDO	ОН	43666							X	Form filed by Mo	e Reporting Pers re than One Rep	
(City)	(State)	(Zip)								Person		
		Table I - No	on-Derivative	Securities Acq	uired	, Dis	posed of,	or Ben	eficially	Owned		
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquired (D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stoc	k		04/23/2004		М		20,000	A	\$11	895,605	D	
Common Stoc	k		04/23/2004		M		200,000	A	\$12.5	1,095,605	D	
Common Stoc	k		04/23/2004		S		100	D	\$14.42	1,095,505	D	
Common Stoc	k		04/23/2004		S		1,400	D	\$14.43	1,094,105	D	
Common Stoc	k		04/23/2004		S		300	D	\$14.44	1,093,805	D	
Common Stoc	k		04/23/2004		S		300	D	\$14.46	1,093,505	D	
Common Stoc	k		04/23/2004		S		500	D	\$14.47	1,093,005	D	
Common Stoc	k		04/23/2004		S		200	D	\$14.48	1,092,805	D	
Common Stoc	k		04/23/2004		S		1,900	D	\$14.45	1,090,905	D	
Common Stoc	k		04/23/2004		S		200	D	\$14.51	1,090,705	D	
Common Stoc	k		04/23/2004		S		100	D	\$14.53	1,090,605	D	
Common Stoc	k		04/23/2004		S		1,000	D	\$14.54	1,089,605	D	
Common Stoc	k		04/23/2004		S		3,100	D	\$14.55	1,086,505	D	
Common Stoc	k		04/23/2004		S		300	D	\$14.56	1,086,205	D	
Common Stoc	k		04/23/2004		S		200	D	\$14.57	1,086,005	D	
Common Stoc	k		04/23/2004		S		900	D	\$14.58	1,085,105	D	
Common Stoc	k		04/23/2004		S		3,600	D	\$14.59	1,081,505	D	
Common Stoc	k		04/23/2004		S		5,900	D	\$14.6	1,075,605	D	
Common Stoc	k		04/23/2004		S		4,500	D	\$14.61	1,071,105	D	
Common Stoc	k		04/23/2004		S		2,400	D	\$14.62	1,068,705	D	
Common Stoc	k		04/23/2004		S		2,200	D	\$14.63	1,066,505	D	
Common Stoc	k		04/23/2004		S		2,300	D	\$14.65	1,064,205	D	
Common Stoc	k		04/23/2004		S		700	D	\$14.66	1,063,505	D	
Common Stoc	k		04/23/2004		S		400	D	\$14.67	1,063,105	D	
Common Stoc	k		04/23/2004		S		2,100	D	\$14.68	1,061,005	D	
Common Stoc	k		04/23/2004		S		700	D	\$14.69	1,060,305	D	
Common Stoc	k		04/23/2004		S		6,300	D	\$14.7	1,054,005	D	
Common Stoc	k		04/23/2004		S		700	D	\$14.72	1,053,305	D	
Common Stoc	k		04/23/2004		S		2,000	D	\$14.73	1,051,305	D	
Common Stoc	k		04/23/2004		S		6,900	D	\$14.8	1,044,405	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	tercise (Month/Day/Year) if any (Month/Day/Year) if any (Month/Day/Year)		ed 4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

By: James W. Baehren For: Joseph H. Lemieux

04/27/2004

** Signature of Reporting Person

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.