UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

March 23, 2007

Date of Report (Date of earliest event reported)

OWENS-ILLINOIS, INC.

(Exact name of registrant as specified in its charter)

Delaware

Date: March 23, 2007

(State or other jurisdiction of incorporation or organization)

1-9576

(Commission File Number)

22-2781933

(I.R.S. Employer Identification Number)

43551-2999

(Zip Code)

One Michael Owens Way
Perrysburg, Ohio
(Address of principal executive offices)

(567) 336-5000

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Officers

On March 19, 2007 the Company appointed Peter S. Hellman to serve on the Company's Board of Directors until the 2008 Annual Meeting of Share Owners. His appointment is effective March 23, 2007. Mr. Hellman will be a member of the Audit Committee. A copy of the Company's press release announcing the appointment is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OWENS-ILLINOIS, INC.

By: /s/ Edward C. White

Name: Edward C. White

Title:

Senior Vice President and Chief Financial Officer

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EXHIBIT INDEX

Exhibit No.
99.1

<u>Description</u>
Owens-Illinois, Inc. Press Release dated March 23, 2007.

O-I Appoints Peter Hellman to Board of Directors

PERRYSBURG, Ohio, March 23, 2007 — Owens-Illinois, Inc., (NYSE: OI) today announced that Peter S. Hellman has been appointed to serve on the Company's board of directors effective March 23. He will also serve on the audit committee.

Mr. Hellman serves as president, chief financial and administrative officer for Nordson Corporation, the world's leading manufacturer of precision dispensing and technology-based equipment for companies that apply sealants, adhesives and coatings in their manufacturing processes. He also is a member of the board of directors for Nordson.

Prior to joining Nordson in 2000, Mr. Hellman spent 20 years in senior operating and financial management positions in the high technology, manufacturing and petroleum industries. Prior to joining Nordson, he served as president and chief operating officer of TRW Inc., a \$12 billion company with operations in automotive, aerospace and information businesses. Currently, he serves on the board of directors of QWEST Communications International Inc. and Baxter International Inc.

Mr. Hellman holds a bachelor's degree in economics from Hobart College, Geneva, N.Y., and a master's degree in business administration from Case Western Reserve University in Cleveland, Ohio.

"Peter's global experiences as well as his broad financial and operational experiences across an array of industries will be a great addition to the Board," said Al Stroucken, O-I Chairman and CEO.

About O-I

Millions of times a day, O-I glass containers, healthcare packaging and specialty closure systems deliver many of the world's best-known consumer products to people all around the world. With leading positions in Europe, North America, Asia Pacific and Latin America, O-I provides consumer-preferred products that enable superior taste, purity, visual appeal and value benefits for our customers' products. Established in 1903, the company employs more than 28,000 people and has 100 manufacturing facilities in 23 countries. In 2006, annual sales were \$7.4 billion. For more information, visit http://www.o-i.com.

Contact: O-I, Kelley Yoder, +1 567-336-1388.

Copies of O-I news releases are available at the O-I Web site at http://www.o-i.com; or at http://www.prnewswire.com.