

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

|   |  |   |   |
|---|--|---|---|
| 1. Name and Address of Reporting Person*<br><u>Torno Vitaliano</u><br><br>(Last) (First) (Middle)<br><u>ONE MICHAEL OWENS WAY</u><br><br>(Street)<br><u>PERRYSBURG OH 43551</u><br><br>(City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year)<br><u>01/01/2016</u> | 3. Issuer Name and Ticker or Trading Symbol<br><u>OWENS ILLINOIS INC /DE/ [ OI ]</u>  |   |
|   |  | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br>Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><u>President, O-I Europe</u> | 5. If Amendment, Date of Original Filed (Month/Day/Year)<br><br>6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |

## Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| <u>Common Stock (Direct)</u>    | <u>17,120</u>   | <u>D</u>   |   |

Table II - Derivative Securities Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) |                   | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-------------------|---|--|--|---|
|  | Date Exercisable   | Expiration Date   |   |  |  |   |
| <u>Stock Option 03/07/2015 \$23.99</u>     | <u>03/07/2016<sup>(1)</sup></u>                          | <u>03/07/2022</u> | <u>Common Stock (Direct)</u>  | <u>4,723</u>   | <u>23.99</u>   | <u>D</u>  |
| <u>Stock Option 05/04/15 \$24.92</u>       | <u>05/04/2016<sup>(1)</sup></u>                          | <u>05/04/2022</u> | <u>Common Stock (Direct)</u>  | <u>3,071</u>   | <u>24.92</u>   | <u>D</u>  |
| <u>Stock Option 3/07/09 \$10.13</u>        | <u>03/07/2010<sup>(1)</sup></u>                          | <u>03/07/2016</u> | <u>Common Stock (Direct)</u>  | <u>4,568</u>   | <u>10.13</u>   | <u>D</u>  |
| <u>Stock Option 3/07/10 \$31.03</u>        | <u>03/07/2011<sup>(1)</sup></u>                          | <u>03/07/2017</u> | <u>Common Stock (Direct)</u>  | <u>2,617</u>   | <u>31.03</u>   | <u>D</u>  |
| <u>Stock Option 3/07/11 \$29.89</u>        | <u>03/07/2012<sup>(1)</sup></u>                          | <u>03/07/2018</u> | <u>Common Stock (Direct)</u>  | <u>2,903</u>   | <u>29.89</u>   | <u>D</u>  |
| <u>Stock Option 3/07/12 \$22.69</u>        | <u>03/07/2013<sup>(1)</sup></u>                          | <u>03/07/2019</u> | <u>Common Stock (Direct)</u>  | <u>2,332</u>   | <u>22.69</u>   | <u>D</u>  |
| <u>Stock Option 3/07/2013 \$26.07</u>      | <u>03/07/2014<sup>(1)</sup></u>                          | <u>03/07/2020</u> | <u>Common Stock (Direct)</u>  | <u>2,201</u>   | <u>26.07</u>   | <u>D</u>  |
| <u>Stock Option 3/07/2014 \$33.62</u>      | <u>03/07/2015<sup>(1)</sup></u>                          | <u>03/07/2021</u> | <u>Common Stock (Direct)</u>  | <u>2,063</u>   | <u>33.62</u>   | <u>D</u>  |

## Explanation of Responses:

1. The options vest in four equal annual installments beginning on the first anniversary of the date of grant.

## Remarks:

See Exhibit 24 - Power of Attorney

/s/ James W Baehren, attorney- 01/11/2016  
in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes\* and appoints James W. Baehren and Joseph O'Hara, acting individually, the\* undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's\* capacity as of (the "Company"), a Form ID, Forms 3, 4 and 5 and any\* other documents necessary to facilitate the filing of reports in accordance\* with Section 16(a) of the Securities Exchange Act and the rules thereunder;  
(2) do and perform any and all acts for and on behalf of the undersigned which\* may be necessary or desirable to complete and execute any such Form ID or Forms\* 3, 4 or 5, complete and execute any amendment or amendments thereto, and file\* such forms with the SEC and any stock exchange or similar authority; and  
(3) take any other action in connection with the foregoing which, in the\* opinion of such attorney-in-fact, may be of benefit to, in the best\* interest of, or legally required by, the undersigned, it being understood\* that the documents executed by such attorney-in-fact on behalf of the\* undersigned pursuant to this Power of Attorney shall be in such form\* and shall contain such terms and conditions\*

as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each attorney-in-fact full power and\* authority to do and perform any and every act and thing requisite,\* necessary, or proper to be done in the exercise of any of the rights\* and powers herein granted, as fully to all intents and purposes as the\* undersigned might or could do\*

if personally present, with full power of substitution or revocation,\* hereby ratifying and confirming all that such attorney-in-fact, or such\* attorney-in-fact's substitute or substitutes, shall lawfully do or cause\* to be done by virtue of this Power of Attorney and the\* rights and powers herein granted. The undersigned acknowledges that the\* foregoing attorneys-in-fact, in serving in such capacity at the request\* of the undersigned, are not assuming, nor is the Company assuming, any of\* the undersigned's responsibilities to comply with Section 16 of the\* Securities Exchange Act.

This Power of Attorney shall remain in full force and effect until the\* undersigned is no longer required to file Forms 4 and 5 with respect to\* the undersigned's holdings of and transactions in securities issued by\* the Company, unless earlier revoked by the undersigned in a signed\* writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney\* to be executed

as of this 5th day of January, 2016.

/s/ Vitaliano Torno

Print Name: Vitaliano Torno