FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-010

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Longthorne Matthew Gale			2. Date of Event Requiring Statement (Month/Day/Year) 10/20/2004		3. Issuer Name and Ticker or Trading Symbol OWENS ILLINOIS INC /DE/ [OI]					
(Last) ONE SEAG	(First) (Middle)			Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line)			
					X Officer (give title Other (specify below)					
(Street)	011	10000			Vice President & Controller			X Form filed by One Reporting Person		
TOLEDO	OH	43666			Form f Repor				ed by More than One ng Person	
(City)	(State)	(Zip)								
			Table I - Noi	n-Derivati	ive Securities Beneficia	lly Owned				
1. Title of Security (Instr. 4)					. Amount of Securities eneficially Owned (Instr. 4)	3. Ownersh Form: Direct or Indirect ((Instr. 5)	pirect (D) (Instr. 5) ect (I)		t Beneficial Ownership	
Common Stock					9,000	D				
Common Stock					5,978.0682	I 401K Plan		1K Plan		
			Tahla II - I	Derivative	Securities Reneficially	Owned	I			
1. Title of Deri	vative Security	<u> </u>		lls, warra cisable and ate	e Securities Beneficially nts, options, convertible 3. Title and Amount of Secur Underlying Derivative Secur	e securities	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
1. Title of Deri	ivative Security	<u> </u>	2. Date Exerc Expiration D	lls, warra cisable and ate	nts, options, convertible 3. Title and Amount of Secur Underlying Derivative Secur	e securities	4. Conversion	5. Ownership Form: Direct (D)	Beneficial Ownership	
	·	<u> </u>	2. Date Exert Expiration D (Month/Day/	cisable and ate Year)	nts, options, convertible 3. Title and Amount of Secur Underlying Derivative Secur	e securities rities ity (Instr. 4) Amount or Number of	4. Conversion or Exercise Price of Derivative	5. Ownership Form: Direct (D) or Indirect	Beneficial Ownership	
Non-Qualifi	ed Stock Optic	(Instr. 4)	2. Date Exerc Expiration D (Month/Day/) Date Exercisable	cisable and ate year) Expiration Date	nts, options, convertible 3. Title and Amount of Secur Underlying Derivative Secur Title Common Stock	Amount or Number of Shares	4. Conversic or Exercis Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership	
Non-Qualific	ed Stock Optic	(Instr. 4) on (right to buy)	2. Date Exerce Expiration D (Month/Day/* Date Exercisable	Expiration Date 01/03/2011	nts, options, convertible 3. Title and Amount of Secur Underlying Derivative Secur Title Common Stock Common Stock	Amount or Number of Shares	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership	
Non-Qualific Non-Qualific Non-Qualific	ed Stock Optic ed Stock Optic ed Stock Optic	on (right to buy) on (right to buy)	2. Date Exerce Expiration D (Month/Day/* Date Exercisable (1) (1)	Expiration Date 01/03/2011 02/18/2013	nts, options, convertible 3. Title and Amount of Secur Underlying Derivative Secur Title Common Stock Common Stock	Amount or Number of Shares 2,000 2,700	4. Conversion or Exercise Price of Derivative Security 5.6875	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership	
Non-Qualific Non-Qualific Non-Qualific Non-Qualific	ed Stock Optic ed Stock Optic ed Stock Optic ed Stock Optic	on (right to buy) on (right to buy) on (right to buy)	2. Date Exercisable Date Exercisable (1) (1)	Expiration Date 01/03/2011 02/18/2013 01/03/2012	nts, options, convertible 3. Title and Amount of Secur Underlying Derivative Secur Title Common Stock Common Stock Common Stock Common Stock	Amount or Number of Shares 2,000 2,700 3,000	4. Conversic or Exercis Price of Derivative Security 5.6875 9.93	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership	
Non-Qualific Non-Qualific Non-Qualific Non-Qualific	ed Stock Optioned Sto	on (right to buy)	P.g., puts, cal 2. Date Exercisable Date Exercisable (1) (1) (1) (1)	Expiration Date 01/03/2012 03/11/2014	Title Common Stock	Amount or Number of Shares 2,000 2,700 3,000 3,000	4. Conversion or Exercise Price of Derivative Security 5.6875 9.93 9.99 12.68	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership	
Non-Qualific Non-Qualific Non-Qualific Non-Qualific Non-Qualific	ed Stock Option	on (right to buy)	Date Exercisable (1) (1) (1) (1)	Expiration Date 01/03/2011 02/18/2013 01/03/2012 03/11/2014 06/30/2005	nts, options, convertible 3. Title and Amount of Secur Underlying Derivative Secur Title Common Stock	Amount or Number of Shares 2,000 2,700 3,000 750	4. Conversion or Exercise Price of Derivative Security 5.6875 9.93 9.99 12.68 13.25	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership	
Non-Qualific Non-Qualific Non-Qualific Non-Qualific Non-Qualific Non-Qualific	ed Stock Optioned Sto	on (right to buy)	Date Exercisable (1) (1) (1) (1) (1) (1)	Expiration Date 01/03/2011 02/18/2013 01/03/2012 03/11/2014 06/30/2005 05/02/2010	nts, options, convertible 3. Title and Amount of Secur Underlying Derivative Secur Title Common Stock Common Stock	Amount or Number of Shares 2,000 3,000 750 5,000	4. Conversic or Exercis Price of Derivative Security 5.6875 9.93 9.99 12.68 13.25	D D D D D D D D D D D D D D D D D D D	Beneficial Ownership	
Non-Qualific Non-Qualific Non-Qualific Non-Qualific Non-Qualific Non-Qualific Non-Qualific	ed Stock Opticed	on (right to buy)	Date Exercisable (1) (1) (1) (1) (1) (1) (1) (1) (1)	Expiration Date 01/03/2011 02/18/2013 01/03/2012 03/11/2014 06/30/2005 05/02/2010 06/26/2006	nts, options, convertible 3. Title and Amount of Secur Underlying Derivative Secur Title Common Stock Common Stock	Amount or Number of Shares 2,000 3,000 750 5,000 1,000	4. Conversic or Exercis Price of Derivative Security 5.6875 9.93 9.99 12.68 13.25 13.5	D D D D D D D D D D D D D D D D D D D	Beneficial Ownership	

Explanation of Responses:

1. Grant of option to purchase shares of common stock under the 1997 Equity Participation Plan of Owens-Illinois, Inc. The option becomes exercisable in 50% increments on the fifth and sixth anniversaries of the date of the grant, respectively, subject to earlier exercise after the first anniversary of the grant based on stock price targets being met.

By: James W. Baehren For: Matthew G. Longthorne

10/26/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Know all by these presents, that the undersigned hereby constitutes and appoints each of Thomas L. Young and James W. Baehren, signing singly, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Owens-Illinois, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 21st day of October, 2004.

Matthew nature	G.	Longthorne	
 nt Name SEC\POWER	R . DC	OC .	