UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934 AMENDMENT FILING

OWENS-ILLINOIS
(NAME OF ISSUER)
COMMON STOCK
(TITLE CLASS OF SECURITIES)
690768403
(CUSIP NUMBER)
10/31/99
(DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT

CHECK THE APPROPRIATE BOX TO DESIGNATE THE RULE PURSUANT TO WHICH THIS SCHEDULE IS FILED:

(X)	RULE	13D-1(B)
()	RULE	13D-1(C)
()	RULE	13D-1(D)

*THE REMAINDER OF THIS COVER PAGE SHALL BE FILLED OUT FOR A REPORTING PERSON'S INITIAL FILING ON THIS FORM WITH RESPECT TO THE SUBJECT CLASS OF SECURITIES, AND FOR ANY SUBSEQUENT AMENDMENT CONTAINING INFORMATION WHICH WOULD ALTER THE DISCLOSURES PROVIDED IN A PRIOR COVER PAGE.

THE INFORMATION REQUIRED IN THE REMAINDER OF THIS COVER PAGE SHALL NOT BE DEEMED TO BE "FILED" FOR THE PURPOSE OF SECTION 18 OF THE SECURITIES EXCHANGE ACT OF 1934 ("ACT") OR OTHERWISE SUBJECT TO THE LIABILITIES OF THAT SECTION OF THE ACT BUT SHALL BE SUBJECT TO ALL OTHER PROVISIONS OF THE ACT (HOWEVER, SEE THE NOTES).

CUSIP NO. 690768403 13G PAGE 2 OF 5 PAGES

NAME OF REPORTING PERSON/EIN
 S.S. OR I.R.S. IDENTIFICATION NO. OF PERSON STATE STREET BANK AND
 TRUST COMPANY, ACTING IN VARIOUS FIDUCIARY CAPACITIES. 04-1867445

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP.*

- 3. SEC USE ONLY
- 4. CITIZENSHIP OR PLACE OF ORGANIZATION BOSTON, MASSACHUSETTS
- 5. SOLE VOTING POWER 2,295,216 SHARES
- 6. SHARED VOTING POWER
- 13,573,819 SHARES
- 7. SOLE DISPOSITIVE POWER 2,502,346 SHARES
- 8. SHARED DISPOSITIVE POWER 13,581,419 SHARES
- 9. TOTAL BENEFICIALLY OWNED 16,083,765 SHARES
- 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

NOT APPLICABLE

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

10.3%

12. TYPE OF REPORTING PERSON* $$\operatorname{BK}$$

SCHEDULE 13G

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ITEM 1.

(A) NAME OF ISSUER

OWENS-ILLINOIS

(B) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

ONE SEA GATE, TOLEDO, OHIO 43666

ITEM 2.

(A) NAME OF PERSON FILING (SSB or other)

STATE STREET BANK AND TRUST COMPANY, TRUSTEE

(B) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE

225 FRANKLIN STREET, BOSTON, MA 02110

(C) CITIZENSHIP

BOSTON, MASSACHUSETTS

(D) TITLE CLASS OF SECURITIES

COMMON STOCK

(E) CUSIP NUMBER

690768403

- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A:
- (A) X BANK AS DEFINED IN SECTION 3(A)(6) OF THE ACT
- (B) ___ EMPLOYEE BENEFIT PLAN, PENSION FUND WHICH IS SUBJECT TO

 THE PROVISIONS OF THE EMPLOYEE RETIREMENT INCOME SECURITY

 ACT OF 1974 OR ENDOWMENT FUND;

 SEE SECTION 240.13d-1(b) (1) (ii) (F)

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ITEM 4. OWNERSHIP

(A) AMOUNT BENEFICIALLY OWNED

16,083,765 SHARES

(B) PERCENT OF CLASS

10.3%

(C) NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS:

- I) SOLE POWER TO VOTE OR TO DIRECT THE VOTE 2,295,216 SHARES
- (II) SHARED POWER TO VOTE OR TO DIRECT THE VOTE 13,573,819 SHARES
- (III) SOLE POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF 2,502,346 SHARES
- (IV) SHARED POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF 13,581,419 SHARES
- ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

NOT APPLICABLE

- ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.
 - 8.7% OWENS-ILLINOIS COMPANY STOCK
- ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

NOT APPLICABLE

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

NOT APPLICABLE

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

NOT APPLICABLE

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ITEM 10. CERTIFICATION

THE FOLLOWING CERTIFICATION SHALL BE INCLUDED IF THE STATEMENT IS FILED PURSUANT TO RULE 13D-1(B):

BY SIGNING BELOW I CERTIFY THAT, TO THE BEST OF MY KNOWLEDGE AND BELIEF, THE SECURITIES REFERRED TO ABOVE WERE ACQUIRED IN THE ORDINARY COURSE OF BUSINESS AND WERE NOT ACQUIRED FOR THE PURPOSE OF AND DO NOT HAVE THE EFFECT OF CHANGING OR INFLUENCING THE CONTROL OF THE ISSUER OF SUCH SECURITIES AND WERE NOT ACQUIRED IN CONNECTION WITH OR AS A PARTICIPANT IN ANY TRANSACTION HAVING SUCH PURPOSES OR EFFECT.

THIS REPORT IS NOT AN ADMISSION THAT STATE STREET BANK AND TRUST COMPANY IS THE BENEFICIAL OWNER OF ANY SECURITIES COVERED BY THIS REPORT, AND STATE STREET BANK AND TRUST COMPANY EXPRESSLY DISCLAIMS BENEFICIAL OWNERSHIP OF ALL SHARES REPORTED HEREIN PURSUANT TO RULE 13D-4.

SIGNATURE

AFTER REASONABLE INQUIRY AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, I CERTIFY THAT THE INFORMATION SET FORTH IN THIS STATEMENT IS TRUE, COMPLETE AND CORRECT.

9 NOVEMBER 1999

STATE STREET BOSTON CORPORATION STATE STREET BANK AND TRUST COMPANY, TRUSTEE

/s/JUDITH A. DORIAN VICE PRESIDENT