FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* MCWEENY PHILIP						2. Issuer Name and Ticker or Trading Symbol OWENS ILLINOIS INC /DE/ [OI]									5. Rela (Check	all app Dired	olicable)	109	Person(s) to Issuer 10% Owner Other (specify	
(Last) (First) (Middle) OWENS-ILLINOIS, INC. ONE SEAGATE						3. Date of Earliest Transaction (Month/Day/Year) 03/31/2006									X below) below) VP/Gen Counsel-Corp & Asst Sec					
(Street) TOLEDO OH 43666 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	le I - No	n-Deriv	ative	Se	curiti	es Acc	uired,	Dis	posed o	f, o	r Ber	nefic	ially	Owne	ed			
Da				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr. 5)		rities Acquired (A) or d Of (D) (Instr. 3, 4 and				5. Amount of Securities Beneficially Owned Following		6. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership		
									Code	v	Amount		(A) or (D)	Pric	e		action(s) 3 and 4)		(Instr. 4)	
Common Stock 03/					/2006	2006			S		245 D :		\$1	7.24	71,933		D			
Common	Stock															5,0	49.5941	I	401K Plan	
Common Stock																1,300	I	By Family LLC		
		Та	able II - I (sed of, onvertib					wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code (8)		of Deriving Security (A) of (Dispose)	osed) r. 3, 4	6. Date E Expiration (Month/D	on Date	•	Am Sec Und Der	Ai	f g g Instr. 3	Deri Sec (Inst	rice of vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership t (Instr. 4)	

Explanation of Responses:

By: James W. Baehren For: Philip McWeeny

04/03/2006

** Signature of Reporting Person Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).