FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|   | OMB APPRO                | OVAL      |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|
|   | OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| l | Estimated average burden |           |  |  |  |  |  |  |
| l | hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Ho David H Y   |  |                    |  |  |       |   | 2. Issuer Name and Ticker or Trading Symbol OWENS ILLINOIS INC /DE/ [ OI ] |                               |  |                  |  |                         |   |                               |         | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)     |                  |  |   |                          |  |  |
|--|--|--------------------|--|--|-------|---|--|-------------------------------|--|------------------|--|-------------------------|---|-------------------------------|---------|---|------------------|--|---|--------------------------|--|--|
|  |  |                    |  |  |       |   |  |                               |  |                  |  |                         | -   |                               |         | X   | Direc            | tor  |   | 10% C                    | )wner  |  |
| (Last) ONE MIC   | (Last) (First) (Middle) ONE MICHAEL OWENS WAY                    |                    |  |  |       |   | 3. Date of Earliest Transaction (Month/Day/Year) 01/06/2010                |                               |  |                  |  |                         |   |                               |         |   | Office<br>below  | er (give title<br>v)   |   | Other (specify below)    |  |  |
| (Street)   |  |                    |  |  |       | _ 4. If                                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   |                               |  |                  |  |                         |   |                               |         | 6. Individual or Joint/Group Filing (Check Applicable Line)                 |                  |  |   |                          |  |  |
| PERRYSBURG OH 43551  |  |                    |  |  |       |   |  |                               |  |                  |  |                         |   |                               |         | X Form filed by One Reporting Person  Form filed by More than One Reporting |                  |  |   |                          |  |  |
| (City)   | (City) (State) (Zip)   |                    |  |  |       | -                                       |  |                               |  |                  |  |                         |   |                               |         |   | Perso            |  |   |                          | orung  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |                    |  |  |       |   |  |                               |  |                  |  |                         |   |                               |         |   |                  |  |   |                          |  |  |
| 1. Title of Security (Instr. 3)  2. Trans Date (Month)   |  |                    |  |  |       | Executi<br>Day/Year) if any             |  |                               | Deemed<br>ecution Date,<br>any<br>onth/Day/Year) |                  | 3.<br>Transaction Dispose<br>Code (Instr. 8) |                         | ities Acquired (A)<br>d Of (D) (Instr. 3, 4 |                               |         | 4 and Secu  |                  | cially<br>I Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |                          | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |  |
|  |  |                    |  |  |       | Code                                    | v  | Amount                        | (A<br>(E   | A) or<br>D)      | Price  | . Trai                  |   | ction(s)<br>3 and 4)          |         |   | (111341. 4)      |  |   |                          |  |  |
| Common Stock (Direct) 01/06  |  |                    |  |  |       |   |  |                               |  |                  |  | 387(1)                  |   | A                             | \$34.33 |   | 6,884            |  | Ι   | )                        |  |  |
| Common Stock (Direct) 01/06  |  |                    |  |  |       |   | 06/2010  |                               |  |                  |  | <b>2</b> <sup>(2)</sup> |   | A                             | \$34.58 |   | 6,886            |  | I   | )                        |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |                    |  |  |       |   |  |                               |  |                  |  |                         |   |                               |         |   |                  |  |   |                          |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversi<br>or Exerci<br>Price of<br>Derivativ<br>Security | sion<br>cise<br>ve | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/Da | Date, | 4.<br>Transaction<br>Code (Instr.<br>8) |  | of Of Der Sec (A) Dis of (Ins |  |                  | Exercis<br>on Dat<br>Day/Ye                  |                         | Amount of                                   |                               | str. 3  | 8. Pric<br>Deriva<br>Securi<br>(Instr.                                      | ivative<br>urity | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | m:<br>ect (D)<br>ndirect | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |                    |  |  |       | Code                                    | v  | (A)                           | (D)  | Date<br>Exercisa |  | Expiration<br>Date      | Title                                       | Amo<br>or<br>Nun<br>of<br>Sha |         |   |                  |  |   |                          |  |  |

## **Explanation of Responses:**

- 1. The purchases reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 3, 2009.
- 2. The purchases reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 3, 2009.

## Remarks:

<u>James W. Baehren for David</u> <u>H. Y. Ho</u>

01/06/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.