FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL								
OMB Number: 3235-0287								
Estimated average burden								
hours per response	e: 0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>STROUCKEN ALBERT P L</u>					2. Issuer Name and Ticker or Trading Symbol OWENS ILLINOIS INC /DE/ [OI]							(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) ONE MI	,	First) WENS WAY	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/07/2009						-	below)	(give title	d Cha	Other (specify below)		
(Street) PERRYS (City)	SBURG (DH State)	43551 (Zip)		4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line) <mark>X</mark> Form fi	oint/Group Filing (Check Applicable led by One Reporting Person led by More than One Reporting				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Trans. Date (Month/I				2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4)		ed (A) or str. 3, 4 and	5. Amour Securitie Beneficia Owned F Reported	s Formully (D) collowing (I) (II		Direct Indirect Istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
							Code	v	Amount	Amount (A) or (D)		Transact	Transaction(s) (Instr. 3 and 4)			,		
Common Stock 03/07/				07/20	/2009		A		78,973 ⁽¹⁾ A		\$0	290	290,973		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any			ansaction Derivative E			Expiration Date of (Month/Day/Year) Ur		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)				
					Code	v	(A)		Date Exercisable		xpiration ate	Title	Amount or Number of Shares		(Instr. 4)	on(s)		
Non- Qualified Stock Option (right to buy)	\$10.13	03/07/2009			A		384,615		(2)	03	3/07/2016	Common Stock	384,615	\$0	384,61	15	D	

Explanation of Responses:

- 1. The shares are subject to restrictions on sale that expire, either (i) as to 25% of the shares on each of the first four anniversaries of the date of grant of such shares, or (ii) in their entirety upon the grantee's death or disability prior to a termination of employment.
- 2. The option vests in four equal annual installments beginning on the first anniversary of the date of the grant.

By: James W. Baehren For: Albert P. L. Stroucken

03/11/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.