FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL

OMB APPROVAL

OMB Number: 3235-0287
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* DOYLE GERARD DAMIEN						2. Issuer Name and Ticker or Trading Symbol OWENS ILLINOIS INC /DE/ [OI]									all appli Directo	cable) or	ng Per	son(s) to Iss	vner
(Last) ONE SE	ast) (First) (Middle) NE SEAGATE				3. Date of Earliest Transaction (Month/Day/Year) 03/31/2005									X Officer (give title below) Other (specify below) Chief Information Officer					вреспу
(Street) TOLEDO OH 43666				4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	•	(Zip) Ie I - Non-	Deriva	tive :	Sec	urities	s Ac	quired,	—— Dist	osed o	of, or Be	nefic	ially	Owned	<u> </u>			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ction	2/ E:	2A. Deemed Execution Date, f any Month/Day/Year		3. Transaction Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		red (A) o	r	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)		e		eported ransaction(s) nstr. 3 and 4)			(Instr. 4)
		Т	able II - D (e						uired, D s, option						wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, Ti	4. Transaction Code (Instr. 8)				6. Date Exercisa Expiration Date (Month/Day/Year			Amount of Securities Underlying Derivative	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Price of erivative ecurity astr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4)	e Cos Fally Cos	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				С	ode V	,	(A)	(D)	Date Exercisable		xpiration ate	Title	Amou or Numb of Share	er					
Non- Qualified Stock Option (right to buy)	\$24.17	03/31/2005			A		8,000		(1)	03	3/31/2012	Common Stock	8,00	0	\$0	8,000		D	
Phanton Stock	\$0	03/31/2005			A		1,333		(2)	03	3/31/2009	Common	1,33	3	\$0	1,333		D	

Explanation of Responses:

- $1. \ The \ option \ vests \ in \ four \ equal \ annual \ installments \ beginning \ on \ March \ 31, \ 2006.$
- $2. \ The \ phantom \ shares \ vest \ in \ four \ equal \ annual \ installments \ beginning \ on \ March \ 31, \ 2006.$

By: James W. Baehren For: Gerard Damian Doyle

04/04/2005

** Signature of Reporting Person Date

OWNERSHIP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.