FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Alvarez Miguel I.</u>							2. Issuer Name and Ticker or Trading Symbol OWENS ILLINOIS INC /DE/ [OI]									(Check all ap		ctor	109	6 Owner
(Last) ONE MIC		(Firs	t) (I	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/07/2019									X				er (specify ow) as
(Street) PERRYS (City)	ERRYSBURG OH 43551						4. If Amendment, Date of Original Filed (Month/Day/Year)										vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					ction	ion 2A. Deemed Execution Date,			quired, Disposed of, or Bene 3.					A) or			ount of	6. Ownershi Form: Direct (D) or Indire	of Indirect	
		,	(Mo	(Month/Day/Year)		8) Code	v	Amount	mount (A) or (D)		Price		Repor Transa	d Following ted action(s) 3 and 4)	(l) (Instr. 4)	Ownership (Instr. 4)				
Common	03/07/	/2019				A		28,880(1	.)	A	\$0.0000		70,227		D					
Common Stock (Direct)					03/07/	/2019				A		10,731(2	2)	A	\$0.0000		80,958		D	
Common Stock (Direct) 0						2019				F		16,395		D	\$20.34		64,563		D	
Common Stock (Indirect)																2,890.8329		I	By 401k	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversi or Exerci Price of Derivative Security	on se	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/E			ransaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of			rice of vative urity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership et (Instr. 4)

Explanation of Responses:

- 1. Certain restricted stock units granted for the 2016-2018 grant period vest in the form of common stock based upon the Issuer's performance against certain strategic objective goals. On March 7, 2019, the Compensation Committee of the Issuer's Board of Directors determined that the strategic objective goals had been met, resulting in the vesting of these shares.
- 2. The restricted stock units vest in four equal annual installments beginning on the first anniversary of the grant date.

/s/Mary Beth Wilkinson, attorney-in-fact

03/11/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.