

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104

Estimated average burden

hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Bramlage Stephen P JR</u>	2. Date of Event Requiring Statement (Month/Day/Year) 06/01/2012	3. Issuer Name and Ticker or Trading Symbol <u>OWENS ILLINOIS INC /DE/ [OI]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> Officer (give title below) <u>Senior Vice President and CFO</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 06/07/2012
(Last) (First) (Middle) <u>ONE MICHAEL OWENS WAY</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) <u>PERRYSBURG OH 43551</u>			
(City) (State) (Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Stock Option 3/07/07 \$23.96	(1)	03/07/2014 ⁽²⁾	Common Stock (Direct)	4,613	23.96	D
Stock Option 3/07/08 \$53.00	(1)	03/07/2015 ⁽²⁾	Common Stock (Direct)	4,146	53	D
Stock Option 3/07/09 \$10.13	(1)	03/07/2016 ⁽²⁾	Common Stock (Direct)	9,616	10.13	D
Stock Option 3/07/10 \$31.03	(1)	03/07/2017 ⁽²⁾	Common Stock (Direct)	5,647	31.03	D
Stock Option 3/07/11 \$29.89	(1)	03/07/2018 ⁽²⁾	Common Stock (Direct)	5,951	29.89	D
Stock Option 3/07/12 \$22.69	(1)	03/07/2019 ⁽²⁾	Common Stock (Direct)	13,993	22.69	D

Explanation of Responses:

- The option vests in four equal annual installments beginning on the first anniversary of the date of the grant.
- The original Form 3 filed on June 7, 2012 is being amended to correct the expiration date of these stock options.

Remarks:

James W. Baehren for Stephen P. Bramlage, Jr. 06/07/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.