FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MALIA STEPHEN P						2. Issuer Name and Ticker or Trading Symbol OWENS ILLINOIS INC /DE/ [OI]										k all applic Directo	able)	ng Person(s) to Iss 10% O Other (s		vner	
(Last) (First) (Middle) ONE SEAGATE						3. Date of Earliest Transaction (Month/Day/Year) 02/08/2006										below)	VP, Chie	f HR	below)	респу	
(Street) TOLEDO OH 43666					- 4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5	-	(Zip)	Dori	votive		ourition		auirad	Die		of or	Bon	oficio		Owned					
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D					saction	י	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 2) or 5. Amou Securitic Benefici Owned I		s Illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
										v	Amount	((A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)	
Common Stock 02/08						2006			A		3,014	4 A \$0)	17,514		D				
Common Stock																1,015.8303			T I	401K Plan	
			Table II -						uired, D						y O	wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Ex Expiration (Month/Da	Date		of Se Unde Deriv	7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title	0 0	Amoun or Number of Shares	1						
Non- Qualified Stock Option (right to	\$18.25	02/08/2006			A		12,687		(1)	0	2/08/2013	Comi		12,687	7	\$0	12,687	,	D		

Explanation of Responses:

1. The option vests in four equal annual installments beginning on the first anniversary of the date of the grant.

By: James W. Baehren For: Stephen P. Malia

02/10/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.