FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								

0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* HELLMAN PETER S						2. Issuer Name and Ticker or Trading Symbol OWENS ILLINOIS INC /DE/ [OI]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
HELLMAN PETER 5												-			X	Direc	tor	:	10% O	wner	
(Last) ONE MI	.ast) (First) (Middle) ONE MICHAEL OWENS WAY					3. Date of Earliest Transaction (Month/Day/Year) 05/07/2010										Office	er (give title v)		Other (below)	specify	
,						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) PERRYS	BURG O	H 4	43551												X	Form	i filed by One				
(City)	(S	tate) (Zip)													Pers	on				
		Tabl	e I - No	n-Deriv	ative	Sec	uritie	s Ac	quired	, Dis	posed o	f, or	Ben	eficia	lly C)wne	ed				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day)						Execution Date,			3. Transaction Code (Instr. 8)		4. Securiti Disposed	ecurities Acquired (A) posed Of (D) (Instr. 3, 4			4 and 5) S E		Securities Beneficially		ship ect irect 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount (A) or (D)		or	Price	- 1	Transaction(s) (Instr. 3 and 4)				(111511.4)	
Common Stock (Direct) 05/07/				/2010	2010		A		2,718	A \$0		\$0.00	00	10,573		D					
		Та							,		sed of, onvertib			,	Ow	ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,		ransaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exerci on Dai Day/Ye		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3		vative ırity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title		nber							

Explanation of Responses:

Remarks:

James W. Baehren for Peter S. <u>Hellman</u>

05/08/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.