FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-028								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* COLTER GARY F					2. Issuer Name and Ticker or Trading Symbol OWENS ILLINOIS INC /DE/ [OI]										Check a	ionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner					
(Last) ONE MI	`	First)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/07/2010												er (give title	10% Owne Other (spec below)		(specify
(Street) PERRYS (City)	BURG (43551 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										ine)	Form	or Joint/Group Filing (Check Applicable on filed by One Reporting Person on filed by More than One Reporting son			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date						Execution Date			Cod	Transaction Disposed Code (Instr. 5)		rities Acquired (A ed Of (D) (Instr. 3,			ind S	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Cod				le V		Amount		A) or D)	Price	, т	Reported Transaction(s) (Instr. 3 and 4)				(111501.4)	
Common Stock (Direct) 05/07					7/2010	/2010		A			2,718 A		\$	19,867		9,867		D			
		Т	able II - D									ed of, on the second se				y Ow	ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year)		Date,	4. Transaction Code (Instr. 8)		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expira (Monti	6. Date Exercisable ar Expiration Date (Month/Day/Year) Date Exercisable Expiration Date Date Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Numbe of Shares			t				10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

Remarks:

James W. Baehren for Gary F.

** Signature of Reporting Person

Colter

s w. Baenren for <u>Gary F.</u> <u>05/08/2010</u> <u>r</u>

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.