## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DOYLE GERARD DAMIEN							2. Issuer Name and Ticker or Trading Symbol OWENS ILLINOIS INC /DE/ [ OI ]										of Reporting Person(s) to Issue able) The second of the se			vner
(Last) ONE SE	ast) (First) (Middle) NE SEAGATE					3. Date of Earliest Transaction (Month/Day/Year) 02/08/2006										below)		ive title Other (specify below)  f Information Officer		specify
(Street) TOLEDO OH 43666  (City) (State) (Zip)					-	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Meanly D.							2A. Deemed Execution Date,			3. Transact	ion	4. Securities Acquired (A) Disposed Of (D) (Instr. 3,				5. Amou Securiti	nt of	Form	orm: Direct	7. Nature of Indirect Beneficial
(Month/D					<i>i</i> Dayi Ye	ay/Year)   if any (Month/			ar)	Code (In	str. /	5) Amount	(A)	or	Price	Owned Reporte	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		str. 4)	Ownership (Instr. 4)
Common Stock 02/08/						2006			7	A		2,192	2,192 A		\$0	6,	,192		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	Code (Ins		on of			ate Exer piration D pnth/Day/	ate		d 7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactic (Instr. 4)	e O s Fe ally D o g (!)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A) (D)		Date Exe	e ercisable	Ex Da	piration ate	Title	O N O	lumber					
Non- Qualified Stock Option (right to	\$18.25	02/08/2006			A		9,227			(1)	02	/08/2013	Commo Stock	n g	9,227	\$0	9,227	,	D	

## **Explanation of Responses:**

1. The option vests in four equal annual installments beginning on the first anniversary of the date of the grant.

By: James W. Baehren For: **Gerard Damian Doyle** 

02/10/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.