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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b) |
|---|
| Instruction 1(b). |
| |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

| OMB Number: | 3235-0287 |
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| 1. Name and Address of Reporting Person* CRAWFORD L RICHARD | | | 2. Issuer Name and Ticker or Trading Symbol OWENS ILLINOIS INC /DE/ [OI] | (Check | tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner Officer (give title Other (specify | | |
|--|----------------------|----------|--|-------------------------|--|-------------|--|
| (Last) ONE MICHAEL | (First) OWENS WAY | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/08/2008 | X | below) Sr VP-Pres Global C | below) | |
| (Street) PERRYSBURG | | 43551 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi Line) X | idual or Joint/Group Filing (Form filed by One Repor Form filed by More than (Person | ting Person | |
| (City) | (State) | (Zip) | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|------------------------------------|---|----------|---|---|---|
| | | Code V Amount (A) or Price Transac | | Transaction(s) (Instr. 3 and 4) | | (1130.4) | | | |
| Common Stock ⁽¹⁾ | 02/08/2008 | | S | 10 | D | \$52.64 | 62,765 | D | |
| Common Stock ⁽¹⁾ | 02/08/2008 | | S | 19 | D | \$52.65 | 62,746 | D | |
| Common Stock ⁽¹⁾ | 02/08/2008 | | S | 39 | D | \$52.68 | 62,707 | D | |
| Common Stock ⁽¹⁾ | 02/08/2008 | | S | 49 | D | \$52.69 | 62,658 | D | |
| Common Stock ⁽¹⁾ | 02/08/2008 | | S | 68 | D | \$52.7 | 62,590 | D | |
| Common Stock ⁽¹⁾ | 02/08/2008 | | S | 10 | D | \$52.71 | 62,580 | D | |
| Common Stock ⁽¹⁾ | 02/08/2008 | | S | 171 | D | \$52.8 | 62,409 | D | |
| Common Stock ⁽¹⁾ | 02/08/2008 | | S | 4 | D | \$52.81 | 62,405 | D | |
| Common Stock ⁽¹⁾ | 02/08/2008 | | S | 18 | D | \$52.82 | 62,387 | D | |
| Common Stock | | | | | | | 16,359.1578 | Ι | 401K Plan |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Expirati | | 6. Date Exerc Expiration Da (Month/Day/Y | 7. Title Amour Securi Underl Deriva Securi and 4) | nt of ties ying tive ty (Instr. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|-------------|-----|--|---|---|---|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. The shares sold by the Reporting Person were previously granted restricted shares on which the restrictions lapsed on February 8, 2008.

By: James W. Baehren For: L. **Richard Crawford**

02/12/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.